

**WASTEWATER RECLAMATION AUTHORITY**

Net Debt Service - New Money  
Fiscal Year 2006

	Altoona	Ankeny	Bondurant	Clive	Des Moines	Greenfield Plaza	Johnston	Norwalk	Pleasant Hill	Polk County	USSD	UWHS	West Des Moines	Total
Debt Issue	(Expansion)	(Expansion)	(Expansion)	(Expansion)				(Expansion)			(Expansion)		(Expansion)	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>2004 B / New Core Money</b>														
Percentage	3.12%	7.22%	0.31%	3.71%	59.83%	0.47%	1.62%	1.91%	1.38%	0.46%	6.85%	2.10%	11.01%	100.0%
Principal	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest	49,151	113,783	4,942	58,380	942,443	7,443	25,484	30,098	21,762	7,294	107,918	33,015	173,413	1,575,125
Gross Principal and Interest	49,151	113,783	4,942	58,380	942,443	7,443	25,484	30,098	21,762	7,294	107,918	33,015	173,413	1,575,125
Reserve Interest Income	(1,525)	(3,531)	(153)	(1,812)	(29,246)	(231)	(791)	(934)	(675)	(226)	(3,349)	(1,025)	(5,381)	(48,880)
Net Debt Service (1)	47,626	110,252	4,789	56,568	913,197	7,212	24,693	29,164	21,087	7,067	104,569	31,991	168,031	1,526,245
<b>2004 B / New Expansion Money</b>														
Percentage	9.14%	21.16%	0.92%	10.86%	0.00%	0.00%	0.00%	5.60%	0.00%	0.00%	20.07%	0.00%	32.25%	100.0%
Principal	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest	83,640	193,624	8,410	99,345	0	0	0	51,218	0	0	183,643	0	295,096	914,975
Gross Principal and Interest	83,640	193,624	8,410	99,345	0	0	0	51,218	0	0	183,643	0	295,096	914,975
Reserve Interest Income	(2,579)	(5,970)	(259)	(3,063)	0	0	0	(1,579)	0	0	(5,662)	0	(9,098)	(28,210)
Net Debt Service (2)	81,061	187,654	8,150	96,282	0	0	0	49,638	0	0	177,981	0	285,998	886,765
<b>2004 B / New SW Area Money</b>														
Percentage	5.13%	11.87%	0.52%	2.47%	39.89%	0.32%	1.08%	3.14%	0.92%	0.31%	11.26%	5.02%	18.09%	100.0%
Principal	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest	35,239	81,576	3,543	16,982	274,140	2,165	7,413	21,579	6,330	2,122	77,371	34,477	124,328	687,263
Gross Principal and Interest	35,239	81,576	3,543	16,982	274,140	2,165	7,413	21,579	6,330	2,122	77,371	34,477	124,328	687,263
Reserve Interest Income	(1,072)	(2,482)	(108)	(517)	(8,341)	(66)	(226)	(657)	(193)	(65)	(2,354)	(1,049)	(3,783)	(20,910)
Net Debt Service (3)	34,166	79,094	3,435	16,465	265,799	2,099	7,187	20,922	6,138	2,057	75,017	33,428	120,545	666,353
<b>Subtotal Net Debt Service</b>	<b>162,854</b>	<b>377,000</b>	<b>16,374</b>	<b>169,315</b>	<b>1,178,996</b>	<b>9,311</b>	<b>31,880</b>	<b>99,724</b>	<b>27,225</b>	<b>9,124</b>	<b>357,568</b>	<b>65,419</b>	<b>574,574</b>	<b>3,079,363</b>
<b>Subtotal 2004B Debt Service</b>	<b>168,030</b>	<b>388,982</b>	<b>16,895</b>	<b>174,706</b>	<b>1,216,583</b>	<b>9,608</b>	<b>32,896</b>	<b>102,894</b>	<b>28,092</b>	<b>9,415</b>	<b>368,933</b>	<b>67,493</b>	<b>592,837</b>	<b>3,177,363</b>
Reserve Interest Income (4)														
Core	(1,525)	(3,531)	(153)	(1,812)	(29,246)	(231)	(791)	(934)	(675)	(226)	(3,349)	(1,025)	(5,381)	(48,880)
Expansion	(2,579)	(5,970)	(259)	(3,063)	0	0	(1,579)	0	0	0	(5,662)	0	(9,098)	(28,210)
SW	(1,072)	(2,482)	(108)	(517)	(8,341)	(66)	(226)	(657)	(193)	(65)	(2,354)	(1,049)	(3,783)	(20,910)
<b>Net Debt Service</b>	<b>162,854</b>	<b>377,000</b>	<b>16,374</b>	<b>169,315</b>	<b>1,178,996</b>	<b>9,311</b>	<b>31,880</b>	<b>99,724</b>	<b>27,225</b>	<b>9,124</b>	<b>357,568</b>	<b>65,419</b>	<b>574,574</b>	<b>3,079,363</b>

Footnotes	2004B (11/17/2004)	Core	Expansion	SW Area	Total
(1) Debt Service on new bonds issued under the new 28E to finance the acquisition or construction of CORE Improvements are allocated to core communities based on the WRA flows of those Core communities per Article IX Section 3 (d) in the 28E.	Proceeds	31,047,570	17,919,643	13,281,389	62,248,602
	Bond Issue	33,310,000	19,240,000	14,280,000	66,830,000
(2) Debt Service on new bonds issued under the new 28E to finance the acquisition or construction of EXPANSION Improvements are allocated to expansion communities based on the WRA flows of only the expansion communities per Article IX Section 3 (e) in the 28E.	Reserves	2,465,252	1,423,940	1,056,854	4,946,046
(3) Debt Service on new bonds issued under the new 28E to finance the acquisition or construction of SW Area Diversion Project are allocated as follows: two-thirds of the cost shall be allocated to the Core communities (CC) on the basis of the WRA Flows of such CC and one-third of the cost shall be allocated to the Expansion communities (EC) on the basis of the WRA Flows of such EC, except the portion of the costs normally allocated to Clive (Expansion Flow) shall be allocated to Urb/WHs Sanitary District per Article IX Section 3 (f) in the 28E.	Debt Servicing:				
	Jun-05	848,817	493,070	370,358	1,712,245
	Jun-06	1,575,125	914,975	687,263	3,177,363
(4) Reserve earnings will be applied to debt servicing and NET Servicing will be collected from communities.					

**WASTEWATER RECLAMATION AUTHORITY**

Net Debt Service

Fiscal Year 2006

Debt Issue	Altoona	Clive	Des Moines	Johnston	Pleasant Hill	Polk County	USSD	UWHS	Warren County		West Des Moines	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>2004A (refunding)</b>												
Percentage (1)	0.00%	0.547%	79.167%	1.365%	3.520%	8.752%	1.826%	1.173%	0.784%	1.060%	1.806%	100.00%
Principal	0	18,185	2,575,910	43,928	115,915	286,139	60,161	38,983	25,788	34,889	60,100	3,260,000
Interest	0	5,463	848,754	15,112	36,334	92,459	18,840	11,749	8,117	10,983	18,041	1,065,850
Gross Principal and Interest	0	23,648	3,424,664	59,040	152,249	378,598	79,001	50,732	33,905	45,872	78,141	4,325,850
Reserve Interest Income	0	(219)	(31,667)	(546)	(1,408)	(3,501)	(731)	(469)	(314)	(424)	(723)	(40,000)
Net Debt Service	0	23,429	3,392,997	58,494	150,841	375,097	78,270	50,263	33,591	45,448	77,418	4,285,850
<b>SRF 04 1995</b>												
Percentage (2)	0.00%	10.15%	20.57%	0.00%	0.00%	0.00%	20.65%	11.63%	0.00%	0.00%	37.00%	100.00%
Principal	0	15,834	32,089	0	0	0	32,214	18,143	0	0	57,720	156,000
Interest	0	7,025	14,236	0	0	0	14,292	8,049	0	0	25,608	69,210
Gross Principal and Interest	0	22,859	46,326	0	0	0	46,506	26,192	0	0	83,328	225,210
Reserve Interest Income	0	(711)	(1,440)	0	0	0	(1,446)	(814)	0	0	(2,590)	(7,000)
Net Debt Service	0	22,148	44,886	0	0	0	45,060	25,378	0	0	80,738	218,210
<b>SRF 06 1995</b>												
Percentage (2)	0.00%	2.31%	71.08%	0.79%	2.15%	5.44%	6.25%	2.63%	0.53%	0.72%	8.10%	100.00%
Principal	0	12,266	377,435	4,195	11,417	28,886	33,188	13,965	2,814	3,823	43,011	531,000
Interest	0	7,736	238,027	2,645	7,200	18,217	20,930	8,807	1,775	2,411	27,125	334,872
Gross Principal and Interest	0	20,002	615,462	6,840	18,616	47,103	54,117	22,772	4,589	6,234	70,136	865,872
Reserve Interest Income	0	(404)	(12,439)	(138)	(376)	(952)	(1,094)	(460)	(93)	(126)	(1,418)	(17,500)
Net Debt Service	0	19,597	603,023	6,702	18,240	46,151	53,023	22,312	4,496	6,108	68,718	848,372
<b>SRF 07 1996</b>												
Percentage (2)	0.00%	2.31%	71.08%	0.79%	2.15%	5.44%	6.25%	2.63%	0.53%	0.72%	8.10%	100.00%
Principal	0	6,260	192,627	2,141	5,827	14,742	16,938	7,127	1,436	1,951	21,951	271,000
Interest	0	4,408	135,630	1,507	4,102	10,380	11,926	5,018	1,011	1,374	15,456	190,813
Gross Principal and Interest	0	10,668	328,257	3,648	9,929	25,123	28,863	12,146	2,448	3,325	37,407	461,813
Reserve Interest Income	0	(116)	(3,554)	(40)	(108)	(272)	(313)	(132)	(27)	(36)	(405)	(5,000)
Net Debt Service	0	10,552	324,703	3,609	9,821	24,851	28,551	12,014	2,421	3,289	37,002	456,813
<b>Adjustment</b>												
Redistribution of payment from:												
Greenfield Plaza (3)	0	(555)	(16,838)	0	(469)	0	(1,335)	(1,122)	22,162	0	(1,843)	0
	0	(555)	(16,838)	0	(469)	0	(1,335)	(1,122)	22,162	0	(1,843)	0
<b>Net Debt Service to Communities</b>												
for Existing Debt	0	75,172	4,348,770	68,805	178,434	446,099	203,570	108,845	62,671	54,845	262,033	5,809,245

**Footnotes**

- (1) The 2004A issue is split using PFM's handout (schedule E, dated 11/22/04) which summarizes previous debt and schedules the debt servicing to mirror previous debt schedules from budgets prior to 7/1/04. The percentage printed will change each year.
- (2) The SRF debt schedules use percentages from budgets prior to 7/1/04.
- (3) Adjustment of Greenfield Plaza to other communities is a continuation of the budget prior to 7/1/04.