



To: WRA Board Members:

Re: Wastewater Reclamation Authority Budget for Fiscal Year ending June 30, 2007

The Operating Contractor respectfully submits the fiscal year 2007 Wastewater Reclamation Authority (WRA) budget for your review. Detailed throughout this book are all aspects of the budget. Each section supports and follows the layout of the budget allocation, which is the first financial section of the book.

The WRA preliminary gross budget for fiscal year 2007 is \$59,032,289 compared to the fiscal year 2006 gross budget of \$67,519,872. Debt service increased \$1,050,000 for principal payments that begin for the 2004B issue. The SRF interest payments decreased approximately \$118,000 due to a rate change. The operation and maintenance budget increased \$622,438 (4.2%) primarily for inflation, while the collection for insurance decreased \$775,000. The capital improvement program (CIP) increased in 2005 when the new 28E was adopted.

Gross Budget Summary

| | FY2006 Recommended | FY2007 Preliminary | Change |
|-------------------------------|-----------------------|-----------------------|--------------------|
| Operating Budget | | | |
| Operation, Maint. & Insurance | \$ 15,770,012 | \$ 15,617,450 | (152,562) |
| Debt Service | 9,056,108 | 9,982,513 | 926,405 |
| Equipment Replacement | <u>483,266</u> | <u>485,000</u> | <u>1,734</u> |
| | 25,309,386 | 26,084,963 | 775,577 |
| Capital Budget | <u>42,210,486</u> | <u>32,947,326</u> | <u>(9,263,160)</u> |
| Total Gross Budget | \$ 67,519,872 | \$ 59,032,289 | (8,487,583) |

CIP revised costs in 2006 for 2005 were \$39,088,868 but actual spending for 2005 was \$16,464,620. The difference will be carried over to 2006 in the 2007 CIP.

The capital budget for fiscal year 2006 has been revised from \$42,210,486 to \$68,446,978 yet community contributions remain at \$2,100,000. CIP expenditures for fiscal year 2007 are \$32,947,326 with offsets (bond proceeds, SRF money, and available cash in the Renewal & Replacement fund) of \$30,747,326 and community contributions of \$2,200,000.

Last year the total CIP was \$354,515,257 which included approximately \$18,400,000 for projects that are now closed. This year \$397,422,563 is the total cost estimate for the WRA's construction program. Cost estimates for bonded projects have increased almost \$60 million.

Summary of Changes in WRA Construction Program

| | FY 2005 | FY 2006 | FY 2007 | FY 2008 |
|----------------------------|----------------------|----------------------|----------------------|----------------------|
| CIP Budget F06 | | | | |
| Projected Expense by year | <u>\$ 39,088,868</u> | <u>\$ 42,210,486</u> | <u>\$ 28,841,016</u> | <u>\$ 28,686,156</u> |
| CIP Budget F07 | | | | |
| Last year's Estimate | | 42,210,486 | 28,841,016 | 28,686,156 |
| Project Expenses paid | 16,464,619 | | | |
| Project Expenses carryover | 22,087,496 | | | |
| Carry over from last year | | 22,087,496 | | |
| Projects Completed | 536,753 | | | |
| Change in Estimate | <u>-</u> | <u>4,148,996</u> | <u>4,106,310</u> | <u>(5,587,189)</u> |
| Projected Expense by year | <u>\$ 39,088,868</u> | <u>\$ 68,446,978</u> | <u>\$ 32,947,326</u> | <u>\$ 23,098,967</u> |

The WRA budget includes a bond issue for the years indicated below. The amounts listed below will be adjusted prior to the issue and are only presented in the Construction Program as a guideline for timing.

Summary of Proposed Bondings

| | FY 2006 | FY 2007 | FY 2008 |
|-------------------------|---------------|---------------|---------------|
| CIP Budget F07 | | | |
| Projected Bond Proceeds | \$ 36,668,034 | \$ 21,595,952 | \$ 46,700,887 |

Total operating offsets for fiscal year 2007 are \$6,365,368 compared to the fiscal year 2006 offsets of \$3,120,850. Revenues from the industrial pretreatment program, investment earnings, and other revenues will offset the WRA gross budget. The increase of \$378,130 in pretreatment offsets is attributed to increased revenues from the hauled waste program. Increasing interest rates will increase debt reserve earnings. The budget adjustments shown below include operation/maintenance and debt service adjustments that represent the difference between actual costs for fiscal 2005 and the budget for 2005.

Summary of Budget Offsets

| | FY2006 Recommended | FY2007 Preliminary | Change |
|-----------------------------|-----------------------|-----------------------|------------------|
| Operating Budget | | | |
| Pretreatment Revenues | \$ 1,950,300 | \$ 2,328,430 | 378,130 |
| Other Operating Revenues | 573,050 | 557,150 | (15,900) |
| Adjustment from Fiscal 2005 | - | 2,814,707 | 2,814,707 |
| Debt Reserve Earnings | 167,500 | 250,000 | 82,500 |
| Equipment Reserve Earnings | <u>430,000</u> | <u>415,081</u> | <u>(14,919)</u> |
| | <u>3,120,850</u> | <u>6,365,368</u> | <u>3,244,518</u> |

Inclusion here is by direction from the Amended and Restated Agreement for the WRA [Article IX, Section 3 (i)]. The community contribution requirement is determined by the net budget and shared among the participating communities primarily by flows. For fiscal year 2007, including the cities of Cumming and Waukee, the requirement is \$21,731,965 compared to \$24,288,536 in fiscal year 2006. The decrease is attributed to the difference in actual costs for fiscal 2005 and the budget for 2005.

Community Contribution Summary (Net Budget)

| | FY2006 Budget | FY2007 Recommended | Change |
|--------------------------------|----------------------|-----------------------|-----------------------|
| Net Budget | | | |
| Operations, Maint. & Ins. | \$ 13,246,662 | \$ 10,506,431 | (2,740,231) |
| Debt Service | 8,888,608 | 9,143,245 | 254,637 |
| New Community Payments | - | (187,631) | (187,631) |
| Equipment Replacement | 53,266 | 69,920 | 16,654 |
| Renewal & Replacement | <u>2,100,000</u> | <u>2,200,000</u> | <u>100,000</u> |
| Community Contributions | \$ 24,288,536 | \$ 21,731,965 | \$ (2,556,571) |

This budget, as presented, will allow the WRA to meet its responsibilities of operating and maintaining a facility that continues to meet the wastewater treatment needs of participating communities. It allows the WRA to meet the federal and state mandates for pretreatment and effluent discharge standards.

Respectfully Submitted,

William G. Stowe
WRA Director

Cc: Alternates, Operating Contractor staff

WASTEWATER RECLAMATION AUTHORITY
Allocation Percentages Based on WRA / WRF Flows
Fiscal Year 2007

| Operating and Reserve Flows: Community / District | <u>WRF</u> | | <u>WRA</u> | |
|--|------------------------------|---------------------------|------------------------------|---------------------------|
| | Average 2005* WRF Flow | WRF Percentage Flow | Average 2005* WRA Flow | WRA Percentage Flow |
| Altoona | 40.3 | 0.26% | 574.0 | 3.15% |
| Ankeny | 0.0 | 0.00% | 1,372.0 | 7.53% |
| Bondurant | 0.0 | 0.00% | 57.3 | 0.31% |
| Clive # | 661.0 | 4.22% | 661.0 | 3.63% |
| Cumming | 0.0 | 0.00% | 2.6 | 0.0143% |
| Des Moines # | 10,363.7 | 66.09% | 10,363.7 | 56.88% |
| Greenfield P / HOC SS District # | 78.0 | 0.50% | 78.0 | 0.43% |
| Johnston # | 321.7 | 2.05% | 321.7 | 1.77% |
| Norwalk | 92.7 | 0.59% | 357.0 | 1.96% |
| Pleasant Hill # | 274.3 | 1.75% | 274.3 | 1.51% |
| Polk County # | 87.0 | 0.55% | 87.0 | 0.48% |
| Urbandale San Sewer District # | 1,315.7 | 8.39% | 1,315.7 | 7.22% |
| Urb-Windsor Hts San District # | 382.0 | 2.44% | 382.0 | 2.10% |
| Waukee | 0.0 | 0.00% | 310.0 | 1.7013% |
| West Des Moines # | 2,065.0 | 13.17% | 2,065.0 | 11.33% |
| TOTAL | 15,681.3 | 100.0% | 18,221.3 | 100.0% |

Represents Communities fully connected to the WRA (WRF system).
* Represents average flow based on flows from calendar years 2003,2004,2005.

Bonded Project Flows:
Core Projects: assigned to communities based on the WRA flow above 18,221

| <u>Expansion Projects:</u> | | |
|----------------------------|--------------|---------------|
| Altoona | 574.0 | 8.55% |
| Ankeny | 1,372.0 | 20.43% |
| Bondurant | 57.3 | 0.85% |
| Clive | 661.0 | 9.84% |
| Cumming | 2.6 | 0.04% |
| Norwalk | 357.0 | 5.32% |
| Urbandale S S D | 1,315.7 | 19.59% |
| Waukee | 310.0 | 4.62% |
| West Des Moines | 2,065.0 | 30.75% |
| | 6,715 | 100.0% |

| <u>SW Diversion Project:</u> | |
|------------------------------|---------------|
| Des Moines | 37.92% |
| Greenfield Plaza | 0.29% |
| Johnston | 1.18% |
| Pleasant Hill | 1.00% |
| Polk County | 0.32% |
| Urbandale-Windsor Hts S D | 4.68% |
| Altoona | 4.95% |
| Ankeny | 11.83% |
| Bondurant | 0.49% |
| Clive | 2.42% |
| Cumming | 0.02% |
| Norwalk | 3.08% |
| Urbandale S S D | 11.35% |
| Waukee | 2.67% |
| West Des Moines | 17.81% |
| | 100.0% |

WASTEWATER RECLAMATION AUTHORITY

Net Budget Allocation Summary

Fiscal Year 2007

| <u>Community / District</u> | <u>Fiscal Year 2003 pre 28E Actual</u> | <u>Fiscal Year 2004 pre 28E Budget</u> | <u>Fiscal Year 2005 Budget *</u> | <u>Fiscal Year 2006 Budget *</u> | <u>Fiscal Year 2007 Budget</u> |
|------------------------------|--|--|--|--|--|
| Altoona | 0 | 0 | 82,081 | 263,570 | 311,641 |
| Ankeny | 0 | 0 | 726,938 | 1,154,698 | 1,336,555 |
| Bondurant | 0 | 0 | 6,385 | 23,130 | 27,918 |
| Clive | 639,549 | 956,191 | 694,543 | 758,245 | 784,002 |
| Cumming | | | 0 | 0 | 3,887 |
| Des Moines | 14,977,233 | 18,734,451 | 15,130,366 | 14,229,857 | 12,539,455 |
| Greenfield Plaza | 200,935 | 234,368 | 146,979 | 122,647 | 121,160 |
| Johnston | 373,916 | 464,077 | 315,398 | 331,011 | 369,715 |
| Norwalk | 194,539 | 209,856 | 218,921 | 318,875 | 361,487 |
| Pleasant Hill | 442,496 | 491,866 | 402,938 | 412,380 | 402,178 |
| Polk County | 848,185 | 816,689 | 574,425 | 487,707 | 392,578 |
| Urbandale San Sewer District | 1,185,887 | 1,756,992 | 1,292,622 | 1,573,109 | 1,690,321 |
| Urb-Windsor Hts San District | 488,385 | 658,030 | 455,231 | 459,615 | 463,572 |
| Waukee | | | 0 | 0 | 337,930 |
| West Des Moines | 1,784,822 | 2,759,230 | 2,071,063 | 2,446,046 | 2,589,565 |
| TOTAL | 21,135,947 | 27,081,750 | 22,117,890 | 22,580,890 | 21,731,965 |

2003 & 2004 Represents allocation activity prior to the 28E Agreement date July 1, 2004.

* 2005 & 2006 Represents allocation activity presented in previous budgets.

**Wastewater Reclamation Authority
Budget Allocation Implementing the Two-Tier System
Fiscal Year 2007**

| | Altoona (Expansion) | Ankeny (Expansion) | Bondurant (Expansion) | Cumming (Expansion) | Clive (Expansion) | Des Moines | Greenfield Plaza | Johnston | Norwalk (Expansion) | Pleasant Hill | Polk County | USSD (Expansion) | UWHS | Waukee (Expansion) | West Des Moines (Expansion) | Budget Totals |
|--|------------------------|-----------------------|--------------------------|------------------------|----------------------|------------------|---------------------|----------------|------------------------|------------------|----------------|---------------------|----------------|-----------------------|-----------------------------------|-------------------|
| Operations and Maintenance Budget | | | | | | | | | | | | | | | | |
| WRF Flows | | | | | | | | | | | | | | | | |
| Flow Percentage: | 0.26% | 0.00% | 0.00% | 0.00% | 4.22% | 66.09% | 0.50% | 2.05% | 0.59% | 1.75% | 0.55% | 8.39% | 2.44% | 0.00% | 13.17% | 100.00% |
| Gross O&M Expenses | 40,169 | - | - | - | 658,307 | 10,321,447 | 77,682 | 320,356 | 92,289 | 273,216 | 86,646 | 1,310,307 | 380,444 | - | 2,056,588 | 15,617,450 |
| Less: | | | | | | | | | | | | | | | | |
| Revenue Offsets | (7,422) | - | - | - | (121,633) | (1,907,057) | (14,353) | (59,191) | (17,052) | (50,481) | (16,009) | (242,101) | (70,293) | - | (379,988) | (2,885,580) |
| Budget Adjustments | (4,158) | - | - | - | (91,612) | (1,552,000) | (11,781) | (35,481) | (10,672) | (30,630) | (10,672) | (160,494) | (50,588) | - | (267,352) | (2,225,439) |
| Net O&M Allocation | 28,589 | - | - | - | 445,062 | 6,862,390 | 51,548 | 225,685 | 64,565 | 192,105 | 59,964 | 907,712 | 259,563 | - | 1,409,247 | 10,506,431 |
| Insurance Reserve | | | | | | | | | | | | | | | | |
| WRF Flows | | | | | | | | | | | | | | | | |
| Flow Percentage: | 0.26% | 0.00% | 0.00% | 0.00% | 4.22% | 66.09% | 0.50% | 2.05% | 0.59% | 1.75% | 0.55% | 8.39% | 2.44% | 0.00% | 13.17% | 100.00% |
| Insurance Funds: | | | | | | | | | | | | | | | | |
| Property Claim Reserve | 1,286 | - | - | - | 21,076 | 330,446 | 2,487 | 10,256 | 2,955 | 8,747 | 2,774 | 41,950 | 12,180 | - | 65,843 | 500,000 |
| Catastrophic Work Comp Reserve | 2,315 | - | - | - | 37,937 | 594,803 | 4,477 | 18,461 | 5,318 | 15,745 | 4,993 | 75,510 | 21,924 | - | 118,517 | 900,000 |
| Work Comp Claim Reserve | 373 | - | - | - | 6,112 | 95,829 | 721 | 2,974 | 857 | 2,537 | 804 | 12,166 | 3,532 | - | 19,094 | 145,000 |
| Catastrophic Gen/Auto Liability Reserve | 386 | - | - | - | 6,323 | 99,134 | 746 | 3,077 | 886 | 2,624 | 832 | 12,585 | 3,654 | - | 19,753 | 150,000 |
| Gen/Auto Liability Claim Reserve | 160 | - | - | - | 2,627 | 41,186 | 310 | 1,278 | 368 | 1,090 | 346 | 5,229 | 1,518 | - | 8,206 | 62,319 |
| Public Officials Liability Claim Reserve | 64 | - | - | - | 1,054 | 16,522 | 124 | 513 | 148 | 437 | 139 | 2,098 | 609 | - | 3,292 | 25,000 |
| Insurance Resv Allocation | 4,584 | - | - | - | 75,128 | 1,177,920 | 8,865 | 36,560 | 10,532 | 31,180 | 9,888 | 149,537 | 43,418 | - | 234,705 | 1,782,319 |
| Equipment Reserve | | | | | | | | | | | | | | | | |
| WRA Flows: | | | | | | | | | | | | | | | | |
| Flow Percentage: | 3.15% | 7.53% | 0.31% | 0.01% | 3.63% | 56.88% | 0.43% | 1.77% | 1.96% | 1.51% | 0.48% | 7.22% | 2.10% | 1.70% | 11.33% | 100.00% |
| Equipment Funds: | | | | | | | | | | | | | | | | |
| Rolling Stock Replacement Reserve | 31,502 | 75,297 | 3,147 | 143 | 36,276 | 568,767 | 4,281 | 17,653 | 19,592 | 15,056 | 4,775 | 72,205 | 20,965 | 17,013 | 113,329 | 1,000,000 |
| Equipment Resv Allocation | 31,502 | 75,297 | 3,147 | 143 | 36,276 | 568,767 | 4,281 | 17,653 | 19,592 | 15,056 | 4,775 | 72,205 | 20,965 | 17,013 | 113,329 | 1,000,000 |
| Debt Service Budget | | | | | | | | | | | | | | | | |
| Principal and Interest on Debt: | | | | | | | | | | | | | | | | |
| 2004 A | - | - | - | - | 23,939 | 3,409,475 | 33,831 | 58,801 | 45,771 | 153,016 | 378,134 | 79,645 | 51,325 | - | 79,113 | 4,313,050 |
| 2004 B | 221,947 | 530,508 | 22,169 | - | 226,084 | 1,577,891 | 11,876 | 48,974 | 138,040 | 41,768 | 13,246 | 508,726 | 87,664 | - | 798,469 | 4,227,363 |
| SRFs | - | - | - | - | 50,069 | 917,091 | 6,510 | 9,704 | 8,844 | 26,410 | 66,823 | 120,908 | 57,163 | - | 178,577 | 1,442,100 |
| F06 Surcharge for Cumming / Waukee | (7,764) | (18,557) | (775) | 973 | (7,567) | (27,071) | (204) | (840) | (4,829) | (717) | (227) | (17,795) | (2,371) | 115,674 | (27,930) | - |
| F06 Surcharge for Greenfield | - | - | - | - | (553) | (16,795) | 22,103 | - | - | (467) | - | (1,331) | (1,119) | - | (1,838) | - |
| Gross Debt Serv Allocation | 214,184 | 511,951 | 21,393 | 973 | 291,972 | 5,860,591 | 74,116 | 116,639 | 187,827 | 220,010 | 457,976 | 690,153 | 192,662 | 115,674 | 1,026,391 | 9,982,513 |
| Interest Earnings on 2004 B Bond Resv. | (7,508) | (17,945) | (750) | (34) | (7,612) | (53,749) | (405) | (1,668) | (4,669) | (1,423) | (451) | (17,208) | (3,015) | (4,055) | (27,009) | (147,500) |
| Interest Earnings on Sinking Fund (this page only) | (483) | (1,154) | (48) | (2) | (658) | (13,209) | (167) | (263) | (423) | (496) | (1,032) | (1,556) | (434) | (261) | (2,313) | (22,500) |
| Interest Earnings on 2004 A Bond Resv. | - | - | - | - | (255) | (39,825) | (395) | (690) | (540) | (1,655) | (4,355) | (890) | (545) | - | (850) | (50,000) |
| Interest Earnings on SRF Reserves | - | - | - | - | (1,163) | (18,293) | (127) | (190) | (173) | (516) | (1,306) | (2,739) | (1,329) | - | (4,164) | (30,000) |
| Budget Adjustments | - | - | - | - | (899) | (458,178) | (6,196) | (10,798) | (8,715) | (23,939) | (69,593) | (4,090) | (4,447) | - | (2,413) | (589,268) |
| Net Debt Serv Allocation | 206,193 | 492,852 | 20,595 | 936 | 281,384 | 5,277,336 | 66,826 | 103,031 | 173,306 | 191,982 | 381,240 | 663,671 | 182,891 | 111,359 | 989,642 | 9,143,245 |

**Wastewater Reclamation Authority
Budget Allocation Implementing the Two-Tier System
Fiscal Year 2007**

| | Altoona (Expansion) | Ankeny (Expansion) | Bondurant (Expansion) | Cumming (Expansion) | Clive (Expansion) | Des Moines | Greenfield Plaza | Johnston | Norwalk (Expansion) | Pleasant Hill | Polk County | USSD (Expansion) | UWHS | Waukee (Expansion) | West Des Moines (Expansion) | Budget Totals |
|-----------------------------------|------------------------|-----------------------|--------------------------|------------------------|----------------------|------------------|---------------------|---------------|------------------------|------------------|----------------|---------------------|---------------|-----------------------|-----------------------------------|------------------|
| CIP/ R&R Reserve | | | | | | | | | | | | | | | | |
| WRA Flows | | | | | | | | | | | | | | | | |
| Flow Percentage: | 3.15% | 7.53% | 0.31% | 0.01% | 3.63% | 56.88% | 0.43% | 1.77% | 1.96% | 1.51% | 0.48% | 7.22% | 2.10% | 1.70% | 11.33% | 100.00% |
| Capital Projects: | | | | | | | | | | | | | | | | |
| Facility Plan Update | 1,103 | 2,635 | 110 | 5 | 1,270 | 19,907 | 150 | 618 | 686 | 527 | 167 | 2,527 | 734 | 595 | 3,967 | 35,000 |
| Facilities Rehabilitation | 19,058 | 45,554 | 1,904 | 87 | 21,947 | 344,104 | 2,590 | 10,680 | 11,853 | 9,109 | 2,889 | 43,684 | 12,684 | 10,293 | 68,564 | 605,000 |
| Process Equipment Repl. | 9,450 | 22,589 | 944 | 43 | 10,883 | 170,630 | 1,284 | 5,296 | 5,878 | 4,517 | 1,432 | 21,661 | 6,289 | 5,104 | 33,999 | 300,000 |
| Small Capital Projects | 37,802 | 90,356 | 3,776 | 172 | 43,532 | 682,521 | 5,137 | 21,184 | 23,511 | 18,067 | 5,730 | 86,646 | 25,157 | 20,416 | 135,995 | 1,200,000 |
| Transition Costs | 1,890 | 4,518 | 189 | 9 | 2,177 | 34,126 | 257 | 1,059 | 1,176 | 903 | 286 | 4,332 | 1,258 | 1,021 | 6,800 | 60,000 |
| R&R Reserve Allocation | 69,304 | 165,653 | 6,922 | 315 | 79,808 | 1,251,288 | 9,418 | 38,837 | 43,103 | 33,122 | 10,504 | 158,851 | 46,122 | 37,429 | 249,324 | 2,200,000 |

| Equipment Replacement Contribution and Resv Re-allocations | | | | | | | | | | | | | | | | |
|---|--------------|---------------|------------|-----------|--------------|-----------------|--------------|---------------|--------------|--------------|--------------|---------------|--------------|--------------|---------------|---------------|
| WRA Flows: | | | | | | | | | | | | | | | | |
| Flow Percentage: | 3.15% | 7.53% | 0.31% | 0.01% | 3.63% | 56.88% | 0.43% | 1.77% | 1.96% | 1.51% | 0.48% | 7.22% | 2.10% | 1.70% | 11.33% | 100.00% |
| Equipment Replacement: | | | | | | | | | | | | | | | | |
| Annual Contribution 2007 | 1,260 | 3,012 | 126 | 6 | 1,451 | 22,751 | 171 | 706 | 784 | 602 | 191 | 2,888 | 839 | 681 | 4,533 | 40,000 |
| Adjustment of 2005 Contribution | 1,223 | 3,098 | 135 | - | 1,656 | 28,057 | 212 | 641 | 582 | 553 | 193 | 2,902 | 915 | - | 4,833 | 45,000 |
| Insurance fund allocation | 4,584 | - | - | - | 75,128 | 1,177,920 | 8,865 | 36,560 | 10,532 | 31,180 | 9,888 | 149,537 | 43,418 | - | 234,705 | 1,782,319 |
| fund balance last year | (3,843) | - | - | - | (74,062) | (1,228,685) | (9,487) | (30,288) | (8,970) | (26,014) | (8,903) | (132,899) | (41,331) | - | (217,835) | (1,782,317) |
| Equipment fund allocation | 31,502 | 75,297 | 3,147 | 143 | 36,276 | 568,767 | 4,281 | 17,653 | 19,592 | 15,056 | 4,775 | 72,205 | 20,965 | 17,013 | 113,329 | 1,000,000 |
| fund balance last year | (27,171) | (68,820) | (3,007) | (80) | (36,804) | (623,497) | (4,733) | (14,254) | (12,918) | (12,305) | (4,287) | (64,477) | (20,323) | (15,000) | (107,405) | (1,015,081) |
| Net Contribution Repl. / Re-allocation | 7,555 | 12,586 | 401 | 69 | 3,646 | (54,687) | (691) | 11,019 | 9,603 | 9,072 | 1,857 | 30,156 | 4,481 | 2,694 | 32,160 | 69,921 |

| | | | | | | | | | | | | | | | | |
|--|----------------|----------------|---------------|--------------|----------------|-------------------|----------------|----------------|----------------|----------------|----------------|------------------|----------------|----------------|------------------|-------------------|
| F07 Budget Allocation before surchg | 311,641 | 671,091 | 27,918 | 1,320 | 809,899 | 13,336,328 | 127,102 | 378,572 | 290,578 | 426,281 | 453,565 | 1,760,390 | 493,057 | 151,481 | 2,680,373 | 21,919,597 |
|--|----------------|----------------|---------------|--------------|----------------|-------------------|----------------|----------------|----------------|----------------|----------------|------------------|----------------|----------------|------------------|-------------------|

| Surcharge Allocation | | | | | | | | | | | | | | | | |
|--|----------|----------------|----------|--------------|-----------------|------------------|----------------|----------------|---------------|-----------------|-----------------|-----------------|-----------------|----------------|-----------------|------------------|
| Reversionary Ownership % (2) | | | | | 2.31% | 71.08% | 0.53% | 0.79% | 0.72% | 2.15% | 5.44% | 6.25% | 2.63% | | 8.10% | 100.00% |
| F07 Surcharge, per 28E schedule and amendments | | | | | | | | | | | | | | | | |
| Ankeny | - | 665,464 | - | - | (15,372) | (473,012) | (3,527) | (5,257) | (4,791) | (14,307) | (36,201) | (41,592) | (17,502) | - | (53,903) | (665,464) |
| Norwalk | - | - | - | - | (1,824) | (56,140) | (419) | (624) | 78,412 | (1,698) | (4,297) | (4,936) | (2,077) | - | (6,397) | (78,981) |
| Cumming (capital) | - | - | - | 2,567 | (59) | (1,825) | (14) | (20) | (18) | (55) | (140) | (160) | (68) | - | (208) | (2,567) |
| Cumming (2005) / collected after joining | - | - | - | - | (58) | (1,791) | (13) | (20) | (18) | (54) | (137) | (158) | (66) | - | (204) | (2,520) |
| Waukeee (capital) | - | - | - | - | (4,307) | (132,528) | (988) | (1,473) | (1,342) | (4,009) | (10,143) | (11,653) | (4,904) | 186,449 | (15,102) | (0) |
| Waukeee (2005) / collected after joining | - | - | - | - | (4,276) | (131,577) | (981) | (1,462) | (1,333) | (3,980) | (10,070) | (11,569) | (4,868) | - | (14,994) | (185,111) |
| Surcharge Allocation | - | 665,464 | - | 2,567 | (25,897) | (796,872) | (5,942) | (8,857) | 70,909 | (24,103) | (60,987) | (70,068) | (29,485) | 186,449 | (90,808) | (187,631) |

| | | | | | | | | | | | | | | | | |
|----------------------------------|----------------|------------------|---------------|--------------|----------------|-------------------|----------------|----------------|----------------|----------------|----------------|------------------|----------------|----------------|------------------|-------------------|
| Net F07 Budget Allocation | 311,641 | 1,336,555 | 27,918 | 3,887 | 784,002 | 12,539,456 | 121,160 | 369,715 | 361,487 | 402,178 | 392,578 | 1,690,321 | 463,572 | 337,930 | 2,589,565 | 21,731,966 |
|----------------------------------|----------------|------------------|---------------|--------------|----------------|-------------------|----------------|----------------|----------------|----------------|----------------|------------------|----------------|----------------|------------------|-------------------|

**Wastewater Reclamation Authority
Budget Allocation Implementing the Two-Tier System
Fiscal Year 2007**

| | Altoona (Expansion) | Ankeny (Expansion) | Bondurant (Expansion) | Cumming (Expansion) | Clive (Expansion) | Des Moines | Greenfield Plaza | Johnston | Norwalk (Expansion) | Pleasant Hill | Polk County | USSD (Expansion) | UWHSD | Waukee (Expansion) | West Des Moines (Expansion) | Budget Totals |
|--------------------------------|------------------------|-----------------------|--------------------------|------------------------|----------------------|------------|---------------------|----------|------------------------|------------------|----------------|---------------------|--------|-----------------------|-----------------------------------|------------------|
| Monthly Amount to Remit | 25,970 | 111,380 | 2,327 | 323.88 | 65,334 | 1,044,955 | 10,097 | 30,810 | 30,124 | 33,515 | 32,715 | 140,860 | 38,631 | 28,161 | 215,797 | |

| | Altoona | Ankeny | Bondurant | Cumming | Clive | Des Moines | Green Plaza | Johnston | Norwalk | PI Hill | Polk Co | USSD | UWHSD | Waukee | WDM | |
|------------------------------------|--------------|--------------|--------------|---------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|
| THREE YEAR FLOW INFORMATION | | | | | | | | | | | | | | | | |
| WRA Flows: | | | | | | | | | | | | | | | | |
| Jan-Dec 2003 | 565 | 1,193 | 45 | 2.77 | 668 | 10,221 | 74 | 283 | 332 | 228 | 94 | 1,144 | 371 | 272 | 1,942 | 17,435 |
| Jan-Dec 2004 | 589 | 1,481 | 72 | 2.53 | 667 | 11,356 | 86 | 312 | 397 | 290 | 72 | 1,394 | 390 | 332 | 2,130 | 19,571 |
| Jan-Dec 2005 | 568 | 1,442 | 55 | 2.52 | 648 | 9,514 | 74 | 370 | 342 | 305 | 95 | 1,409 | 385 | 326 | 2,123 | 17,659 |
| total for 36 months | 1,722 | 4,116 | 172 | 7.82 | 1,983 | 31,091 | 234 | 965 | 1,071 | 823 | 261 | 3,947 | 1,146 | 930 | 6,195 | 54,664 |
| Average for 12 months | 574.0 | 1372.0 | 57.3 | 2.61 | 661.0 | 10363.7 | 78.0 | 321.7 | 357.0 | 274.3 | 87.0 | 1315.7 | 382.0 | 310.0 | 2065.0 | 18,221 |
| % FLOW - WRA | 3.15% | 7.53% | 0.31% | 0.014% | 3.63% | 56.88% | 0.43% | 1.77% | 1.96% | 1.51% | 0.48% | 7.22% | 2.10% | 1.70% | 11.33% | 100.0% |
| WRF Flows: | | | | | | | | | | | | | | | | |
| Jan-Dec 2003 | 37 | | | | 668 | 10,221 | 74 | 283 | 85 | 228 | 94 | 1,144 | 371 | | 1,942 | 15,147 |
| Jan-Dec 2004 | 42 | | | | 667 | 11,356 | 86 | 312 | 89 | 290 | 72 | 1,394 | 390 | | 2,130 | 16,828 |
| Jan-Dec 2005 | 42 | | | | 648 | 9,514 | 74 | 370 | 104 | 305 | 95 | 1,409 | 385 | | 2,123 | 15,069 |
| total for 36 months | 121 | - | - | - | 1,983 | 31,091 | 234 | 965 | 278 | 823 | 261 | 3,947 | 1,146 | - | 6,195 | 47,044 |
| Average for 12 months | 40.3 | 0.0 | 0.0 | 0.0 | 661.0 | 10363.7 | 78.0 | 321.7 | 92.7 | 274.3 | 87.0 | 1315.7 | 382.0 | 0.0 | 2065.0 | 15,681 |
| % FLOW - WRF | 0.26% | 0.00% | 0.00% | 0.00% | 4.22% | 66.09% | 0.50% | 2.05% | 0.59% | 1.75% | 0.55% | 8.39% | 2.44% | 0.00% | 13.17% | 100.0% |

WASTEWATER RECLAMATION AUTHORITY
Debt Service and Surcharges for New Money
Fiscal Year 2007

| | Debt Servicing | | | | | | | | | | | | | | | Total \$ |
|---|----------------------|---------------------|------------------------|-----------------------|--------------------------|----------------------|------------------|---------------------|---------------|------------------------|------------------|----------------|---------------------|---------------|-----------------------------------|------------------|
| | Cumming Surcharge | Waukeg Surcharge | Altoona (Expansion) | Ankeny (Expansion) | Bondurant (Expansion) | Clive (Expansion) | Des Moines | Greenfield Plaza | Johnston | Norwalk (Expansion) | Pleasant Hill | Polk County | USSD (Expansion) | UWUSD | West Des Moines (Expansion) | |
| 2004 B / New Core Money | | | | | | | | | | | | | | | | |
| Percentage | 0.014% | 1.701% | 3.15% | 7.53% | 0.31% | 3.63% | 56.88% | 0.43% | 1.77% | 1.96% | 1.51% | 0.48% | 7.22% | 2.10% | 11.33% | 100.0% |
| Principal | 83 | 9,868 | 18,271 | 43,672 | 1,825 | 21,040 | 329,885 | 2,483 | 10,239 | 11,364 | 8,732 | 2,769 | 41,879 | 12,159 | 65,731 | 580,000 |
| Interest | 225 | 26,798 | 49,619 | 118,602 | 4,956 | 57,140 | 895,880 | 6,743 | 27,806 | 30,861 | 23,715 | 7,521 | 113,732 | 33,022 | 178,507 | 1,575,125 |
| Gross Principal and Interest | 308 | 36,665 | 67,890 | 162,274 | 6,781 | 78,180 | 1,225,765 | 9,225 | 38,045 | 42,224 | 32,447 | 10,290 | 155,611 | 45,181 | 244,238 | 2,155,125 |
| Reserve Interest Income | (11) | (1,250) | (2,315) | (5,534) | (231) | (2,666) | (41,804) | (315) | (1,298) | (1,440) | (1,107) | (351) | (5,307) | (1,541) | (8,330) | (73,500) |
| Net Debt Service | 298 | 35,415 | 65,575 | 156,739 | 6,550 | 75,514 | 1,183,960 | 8,911 | 36,748 | 40,784 | 31,340 | 9,939 | 150,304 | 43,640 | 235,909 | 2,081,625 |
| 2004 B / New Expansion Money | | | | | | | | | | | | | | | | |
| Percentage | 0.039% | 4.617% | 8.55% | 20.43% | 0.85% | 9.84% | 0.00% | 0.00% | 0.00% | 5.32% | 0.00% | 0.00% | 19.59% | 0.00% | 30.75% | 100.0% |
| Principal | 116 | 13,850 | 25,646 | 61,299 | 2,562 | 29,533 | 0 | 0 | 0 | 15,950 | 0 | 0 | 58,782 | 0 | 92,262 | 300,000 |
| Interest | 355 | 42,243 | 78,217 | 186,957 | 7,813 | 90,072 | 0 | 0 | 0 | 48,647 | 0 | 0 | 179,281 | 0 | 281,390 | 914,975 |
| Gross Principal and Interest | 472 | 56,093 | 103,862 | 248,257 | 10,374 | 119,605 | 0 | 0 | 0 | 64,597 | 0 | 0 | 238,063 | 0 | 373,652 | 1,214,975 |
| Reserve Interest Income | (16) | (1,962) | (3,633) | (8,684) | (363) | (4,184) | 0 | 0 | 0 | (2,260) | 0 | 0 | (8,327) | 0 | (13,070) | (42,500) |
| Net Debt Service | 455 | 54,131 | 100,229 | 239,573 | 10,011 | 115,421 | 0 | 0 | 0 | 62,338 | 0 | 0 | 229,736 | 0 | 360,581 | 1,172,475 |
| 2004 B / New SW Area Money | | | | | | | | | | | | | | | | |
| Percentage | 0.02% | 2.67% | 4.95% | 11.83% | 0.49% | 2.42% | 37.92% | 0.29% | 1.18% | 3.08% | 1.00% | 0.32% | 11.35% | 4.68% | 17.81% | 100.0% |
| Principal | 38 | 4,544 | 8,414 | 20,112 | 840 | 4,111 | 64,460 | 485 | 2,001 | 5,233 | 1,706 | 541 | 19,287 | 7,954 | 30,271 | 170,000 |
| Interest | 154 | 18,371 | 34,017 | 81,309 | 3,398 | 16,621 | 260,595 | 1,961 | 8,088 | 21,157 | 6,898 | 2,188 | 77,970 | 32,157 | 122,378 | 687,263 |
| Gross Principal and Interest | 193 | 22,916 | 42,431 | 101,421 | 4,238 | 20,732 | 325,055 | 2,446 | 10,089 | 26,390 | 8,604 | 2,729 | 97,257 | 40,112 | 152,649 | 857,263 |
| Reserve Interest Income | (7) | (842) | (1,559) | (3,727) | (156) | (762) | (11,944) | (90) | (371) | (970) | (316) | (100) | (3,574) | (1,474) | (5,609) | (31,500) |
| Net Debt Service | 186 | 22,074 | 40,872 | 97,694 | 4,082 | 19,970 | 313,111 | 2,357 | 9,718 | 25,420 | 8,288 | 2,628 | 93,683 | 38,638 | 147,040 | 825,763 |
| Subtotal Net Debt Serv or Surchg | 939 | 111,619 | 206,676 | 494,006 | 20,644 | 210,905 | 1,497,072 | 11,267 | 46,466 | 128,542 | 39,629 | 12,567 | 473,723 | 82,278 | 743,530 | 4,079,863 |
| Subtotal 2004B | 973 | 115,674 | 214,184 | 511,951 | 21,393 | 218,517 | 1,550,820 | 11,672 | 48,134 | 133,212 | 41,051 | 13,019 | 490,931 | 85,293 | 770,539 | 4,227,363 |
| Reserve Interest Earnings | | | | | | | | | | | | | | | | |
| Core | (11) | (1,250) | (2,315) | (5,534) | (231) | (2,666) | (41,804) | (315) | (1,298) | (1,440) | (1,107) | (351) | (5,307) | (1,541) | (8,330) | (73,500) |
| Expansion | (16) | (1,962) | (3,633) | (8,684) | (363) | (4,184) | 0 | 0 | 0 | (2,260) | 0 | 0 | (8,327) | 0 | (13,070) | (42,500) |
| SW | (7) | (842) | (1,559) | (3,727) | (156) | (762) | (11,944) | (90) | (371) | (970) | (316) | (100) | (3,574) | (1,474) | (5,609) | (31,500) |
| Net Debt Service or Surcharge | 939 | 111,620 | 206,676 | 494,006 | 20,644 | 210,905 | 1,497,072 | 11,267 | 46,466 | 128,542 | 39,629 | 12,567 | 473,723 | 82,278 | 743,530 | 4,079,863 |

WASTEWATER RECLAMATION AUTHORITY

Debt Service for pre 7/1/04 Commitments
Fiscal Year 2007

| Debt Issue | Clive | | Des Moines | | Johnston | | Pleasant | Polk | Warren County | | West | Total |
|--|---------------|------------------|---------------|----------------|----------------|----------------|----------------|---------------|---------------|----------------|------------------|-------|
| | Hill | County | USSD | UWHS | Greenfield | Norwalk | Des Moines | | | | | |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 2004A (refunding) | | | | | | | | | | | | |
| Percentage | 0.51% | 79.65% | 1.38% | 3.31% | 8.71% | 1.78% | 1.09% | 0.79% | 1.08% | 1.70% | 100.00% | |
| Principal | 19,020 | 2,637,986 | 45,004 | 120,158 | 294,285 | 62,601 | 40,740 | 26,494 | 35,845 | 62,867 | 3,345,000 | |
| Interest | 4,919 | 771,489 | 13,797 | 32,858 | 83,849 | 17,044 | 10,585 | 7,337 | 9,926 | 16,246 | 968,050 | |
| Gross Principal and Interest | 23,939 | 3,409,475 | 58,801 | 153,016 | 378,134 | 79,645 | 51,325 | 33,831 | 45,771 | 79,113 | 4,313,050 | |
| Reserve Interest Income | (255) | (39,825) | (690) | (1,655) | (4,355) | (890) | (545) | (395) | (540) | (850) | (50,000) | |
| Net Debt Service | 23,684 | 3,369,650 | 58,111 | 151,361 | 373,779 | 78,755 | 50,780 | 33,436 | 45,231 | 78,263 | 4,263,050 | |
| SRF 04 1995 | | | | | | | | | | | | |
| Percentage | 10.15% | 20.57% | 0.00% | 0.00% | 0.00% | 20.65% | 11.63% | 0.00% | 0.00% | 37.00% | 100.00% | |
| Principal | 16,443 | 33,323 | 0 | 0 | 0 | 33,453 | 18,841 | 0 | 0 | 59,940 | 162,000 | |
| Interest | 5,250 | 10,640 | 0 | 0 | 0 | 10,682 | 6,016 | 0 | 0 | 19,139 | 51,728 | |
| Gross Principal and Interest | 21,693 | 43,964 | 0 | 0 | 0 | 44,135 | 24,857 | 0 | 0 | 79,079 | 213,728 | |
| Reserve Interest Income | (609) | (1,234) | 0 | 0 | 0 | (1,239) | (698) | 0 | 0 | (2,220) | (6,000) | |
| Net Debt Service | 21,084 | 42,730 | 0 | 0 | 0 | 42,896 | 24,159 | 0 | 0 | 76,859 | 207,728 | |
| SRF 06 1995 | | | | | | | | | | | | |
| Percentage | 2.31% | 71.08% | 0.79% | 2.15% | 5.44% | 6.25% | 2.63% | 0.53% | 0.72% | 8.10% | 100.00% | |
| Principal | 12,844 | 395,205 | 4,392 | 11,954 | 30,246 | 34,750 | 14,623 | 2,947 | 4,003 | 45,036 | 556,000 | |
| Interest | 4,823 | 148,396 | 1,649 | 4,489 | 11,357 | 13,048 | 5,491 | 1,106 | 1,503 | 16,911 | 208,773 | |
| Gross Principal and Interest | 17,666 | 543,601 | 6,042 | 16,443 | 41,604 | 47,798 | 20,114 | 4,053 | 5,506 | 61,947 | 764,773 | |
| Reserve Interest Income | (393) | (12,084) | (134) | (366) | (925) | (1,063) | (447) | (90) | (122) | (1,377) | (17,000) | |
| Net Debt Service | 17,274 | 531,517 | 5,907 | 16,077 | 40,679 | 46,736 | 19,666 | 3,963 | 5,384 | 60,570 | 747,773 | |
| SRF 07 1996 | | | | | | | | | | | | |
| Percentage | 2.31% | 71.08% | 0.79% | 2.15% | 5.44% | 6.25% | 2.63% | 0.53% | 0.72% | 8.10% | 100.00% | |
| Principal | 6,514 | 200,446 | 2,228 | 6,063 | 15,341 | 17,625 | 7,417 | 1,495 | 2,030 | 22,842 | 282,000 | |
| Interest | 4,195 | 129,081 | 1,435 | 3,904 | 9,879 | 11,350 | 4,776 | 962 | 1,308 | 14,710 | 181,599 | |
| Gross Principal and Interest | 10,709 | 329,526 | 3,662 | 9,967 | 25,220 | 28,975 | 12,193 | 2,457 | 3,338 | 37,552 | 463,599 | |
| Reserve Interest Income | (162) | (4,976) | (55) | (151) | (381) | (438) | (184) | (37) | (50) | (567) | (7,000) | |
| Net Debt Service | 10,547 | 324,551 | 3,607 | 9,817 | 24,839 | 28,537 | 12,009 | 2,420 | 3,288 | 36,985 | 456,599 | |
| Adjustment | | | | | | | | | | | | |
| Redistribution of payment from: | | | | | | | | | | | | |
| 1) Greenfield Plaza | (553) | (16,795) | | (467) | | (1,331) | (1,119) | 22,103 | | (1,838) | 0 | |
| | (553) | (16,795) | 0 | (467) | 0 | (1,331) | (1,119) | 22,103 | 0 | (1,838) | 0 | |
| Net Debt Service to Communities | | | | | | | | | | | | |
| for Existing Debt | 72,036 | 4,251,652 | 67,626 | 176,788 | 439,297 | 195,593 | 105,495 | 61,922 | 53,902 | 250,838 | 5,675,150 | |

**Wastewater Reclamation Authority
Budget Adjustment Computation
Fiscal Year 2007 / Actuals 2005**

| | Altoona (Expansion) | Ankeny (Expansion) | Bondurant (Expansion) | Clive (Expansion) | Des Moines | Greenfield PHOCS D | Johnston | Norwalk (Expansion) | Pleasant Hill | Polk Country | USSD (Expansion) | UW HSD | West Des Moines (Expansion) | Budget Totals |
|--|------------------------|-----------------------|--------------------------|----------------------|--------------------|-----------------------|-----------------|------------------------|------------------|------------------|---------------------|------------------|-----------------------------------|--------------------|
| Operations and Maintenance | | | | | | | | | | | | | | |
| WRF Flows: | 30 | - | - | 661 | 11,198 | 85 | 256 | 77 | 221 | 77 | 1,158 | 365 | 1,929 | 16,057 |
| Flow Percentage: | 0.19% | 0.00% | 0.00% | 4.12% | 69.74% | 0.53% | 1.59% | 0.48% | 1.38% | 0.48% | 7.21% | 2.27% | 12.01% | 100.00% |
| Budget: | | | | | | | | | | | | | | |
| Gross O&M Expense | (27,107) | - | - | (597,252) | (10,118,050) | (76,802) | (231,311) | (69,574) | (199,686) | (69,574) | (1,046,321) | (329,799) | (1,742,965) | (14,508,442) |
| Revenue Offsets | 4,645 | - | - | 102,340 | 1,733,748 | 13,160 | 39,636 | 11,922 | 34,217 | 11,922 | 179,289 | 56,512 | 298,660 | 2,486,050 |
| Interest Earnings | 97 | - | - | 2,141 | 36,264 | 275 | 829 | 249 | 716 | 249 | 3,750 | 1,182 | 6,247 | 52,000 |
| Actual: | | | | | | | | | | | | | | |
| Gross O&M Expense | 23,697 | - | - | 522,116 | 8,845,170 | 67,141 | 202,211 | 60,821 | 174,565 | 60,821 | 914,691 | 288,309 | 1,523,695 | 12,683,237 |
| Revenue Offsets | (5,407) | - | - | (119,124) | (2,018,077) | (15,319) | (46,136) | (13,877) | (39,828) | (13,877) | (208,692) | (65,779) | (347,640) | (2,893,755) |
| Interest Earnings | (83) | - | - | (1,833) | (31,054) | (236) | (710) | (214) | (613) | (214) | (3,211) | (1,012) | (5,349) | (44,529) |
| Net adjustment to Operations | (4,158) | - | - | (91,612) | (1,552,000) | (11,781) | (35,481) | (10,672) | (30,630) | (10,672) | (160,494) | (50,588) | (267,352) | (2,225,439) |
| Equipment Replacement | | | | | | | | | | | | | | |
| WRA Flows: | 488 | 1,236 | 54 | 661 | 11,198 | 85 | 256 | 232 | 221 | 77 | 1,158 | 365 | 1,929 | 17,960 |
| Flow Percentage: | 2.72% | 6.88% | 0.30% | 3.68% | 62.35% | 0.47% | 1.43% | 1.29% | 1.23% | 0.43% | 6.45% | 2.03% | 10.74% | 100.00% |
| Budget: | | | | | | | | | | | | | | |
| no collection made in F05 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| collection needed after FY for shortfall | 1,223 | 3,098 | 135 | 1,656 | 28,057 | 212 | 641 | 582 | 553 | 193 | 2,902 | 915 | 4,833 | 45,000 |
| Net adjustment to Equipment | 1,223 | 3,098 | 135 | 1,656 | 28,057 | 212 | 641 | 582 | 553 | 193 | 2,902 | 915 | 4,833 | 45,000 |
| WRA Flows: USED IN BUDGET | | | | | | | | | | | | | | |
| Jan-Dec 2001 | 478 | 1,368 | 68 | 707 | 13,293 | 90 | 224 | 242 | 221 | 60 | 1,226 | 376 | 2,092 | 20,445 |
| Jan-Dec 2002 | 478 | 1,148 | 49 | 626 | 10,080 | 90 | 261 | 207 | 213 | 79 | 1,087 | 348 | 1,753 | 16,419 |
| Jan-Dec 2003 | 508 | 1,193 | 45 | 650 | 10,221 | 74 | 283 | 248 | 228 | 92 | 1,162 | 371 | 1,942 | 17,017 |
| Average for 12 months | 488 | 1,236 | 54 | 661 | 11,198 | 85 | 256 | 232 | 221 | 77 | 1,158 | 365 | 1,929 | 17,960 |
| % FLOW - WRA 2005 | 2.717% | 6.884% | 0.301% | 3.680% | 62.349% | 0.471% | 1.425% | 1.294% | 1.229% | 0.429% | 6.449% | 2.032% | 10.740% | 1 |
| WRF Flows: USED IN BUDGET | | | | | | | | | | | | | | |
| Jan-Dec 2001 | 15 | - | - | 707 | 13,293 | 90 | 224 | 72 | 221 | 60 | 1,226 | 376 | 2,092 | 18,376 |
| Jan-Dec 2002 | 39 | - | - | 626 | 10,080 | 90 | 261 | 75 | 213 | 79 | 1,087 | 348 | 1,753 | 14,651 |
| Jan-Dec 2003 | 37 | - | - | 650 | 10,221 | 74 | 283 | 85 | 228 | 92 | 1,162 | 371 | 1,942 | 15,145 |
| total for 36 months | 91 | - | - | 1,983 | 33,594 | 254 | 768 | 232 | 662 | 231 | 3,475 | 1,095 | 5,787 | 48,172 |
| Average for 12 months | 30 | - | - | 661 | 11,198 | 85 | 256 | 77 | 221 | 77 | 1,158 | 365 | 1,929 | 16,057 |
| % FLOW - WRF 2005 | 0.189% | 0.000% | 0.000% | 4.116% | 69.738% | 0.527% | 1.594% | 0.482% | 1.374% | 0.480% | 7.214% | 2.273% | 12.013% | 1 |
| Debt Service Budget | | | | | | | | | | | | | | |
| Budgeted debt service on Refunded Debt | | | | (24,532) | (3,659,718) | (38,124) | (65,947) | (52,226) | (167,300) | (426,337) | (82,097) | (54,058) | (80,728) | (4,651,067) |
| Budgeted debt service on SRF Debt | | | | (50,377) | (917,654) | (28,822) | (9,890) | (9,014) | (26,446) | (68,107) | (121,695) | (57,025) | (179,810) | (1,468,840) |
| Debt Service Collected F05 | - | - | - | (74,909) | (4,577,372) | (66,946) | (75,837) | (61,240) | (193,746) | (494,444) | (203,792) | (111,083) | (260,538) | (6,119,907) |
| Actual Debt Service on Refunded Debt | | | | - | - | - | - | - | - | - | - | - | - | - |
| Actual Debt Service SRF's | | | | 53,741 | 994,645 | 7,070 | 10,538 | 9,604 | 28,680 | 72,568 | 130,016 | 61,353 | 191,625 | 1,559,840 |
| Interest on DS Reserves /SRF | | | | (1,767) | (36,961) | 22,046 | (210) | (191) | (1,042) | (1,446) | (4,213) | (2,508) | (6,173) | (32,465) |
| Actual Debt Service 2004A | | | | 23,509 | 3,307,290 | 33,369 | 57,263 | 45,146 | 148,659 | 370,277 | 78,304 | 50,432 | 77,679 | 4,191,928 |
| Interest on DS Reserves /other Debt | | | | (633) | (94,423) | (984) | (1,701) | (1,347) | (4,316) | (11,000) | (2,118) | (1,395) | (2,083) | (120,000) |
| Budgeted Interest Credits | | | | (840) | (51,357) | (751) | (851) | (687) | (2,174) | (5,548) | (2,287) | (1,246) | (2,923) | (68,664) |
| Actual Debt Service F05 | - | - | - | 74,010 | 4,119,194 | 60,750 | 65,039 | 52,525 | 169,807 | 424,851 | 199,702 | 106,636 | 258,125 | 5,530,639 |
| Net adjustment to Debt Servicing | - | - | - | (899) | (458,178) | (6,196) | (10,798) | (8,715) | (23,939) | (69,593) | (4,090) | (4,447) | (2,413) | (589,268) |

**Wastewater Reclamation Authority
Equipment Replacement Reserve Fund**

The purpose of this fund is to replace existing pieces of equipment that is commonly referred to as "rolling stock" and includes such equipment as vehicles, end loaders, terragators, etc. In general, the equipment has a useful life of five to ten years. Each team receives an annual depreciation amount (or reserve for replacement) for equipment inventoried to its team, providing a replacement balance for the equipment. The WRA Management Board has approved an equipment reserve balance of \$1 million to meet existing and unforeseen replacement of rolling stock.

This fund provides resources to replace current equipment as its useful life expires. The ending balance for fiscal year 2005 is \$1,000,000. The projected ending balance for F07 is \$1,000,000.

Projected fiscal year 2007 activity includes expenditures of \$485,000 equipment sales revenue of \$10,000, interest revenue of \$25,000, depreciation revenue of \$410,000, and community contributions of \$40,000. Amended F06 activity includes expenditures of \$483,266 equipment sales revenue of \$10,000, interest revenue of \$15,000, depreciation revenue of \$405,000, and community contributions of \$53,266.

Projected F05 budget included expenditures of \$484,200 equipment sales revenue of \$25,000, interest revenue of \$15,000, depreciation revenue of \$444,200, and community contributions of \$0. F05 activity included expenditures of \$481,956, equipment sales revenue of \$26,400, interest revenue of \$14,291, depreciation revenue of \$396,265. The community contribution adjustment of \$45,000 will be included in the F07 budget.

FY 2007 Anticipated Purchases

| Item | F06 | F06 amend | F07 |
|----------------------|-----------|-----------|-----------|
| End Loader | 156,972 | 176,844 | |
| Tractor Trailer | 60,000 | 84,000 | 132,000 |
| Dump Truck | | 59,081 | |
| Truck Tractors | 95,482 | | 70,000 |
| Tractors w/mower | 27,025 | 54,168 | |
| Utility Tractor | | | 32,500 |
| Mobile Scale | | 10,900 | |
| Tillage Machine | | 6,700 | |
| Hook Containers | 46,550 | | |
| Trash Pumps | | | 94,000 |
| Pick Up Truck w/plow | 22,000 | 26,464 | 35,550 |
| Pick Up Truck | 16,760 | | 25,600 |
| SUV | 17,444 | 17,749 | 39,000 |
| Van | 26,533 | 26,420 | |
| Gas Cart | 10,500 | 10,940 | |
| Trailer | 4,000 | 5,000 | 6,350 |
| Unanticipated Needs | | 5,000 | 50,000 |
| Total | \$483,266 | \$483,266 | \$485,000 |